

**Alberta WCB
Policies &
Information**

Chapter:

PRICING

Subject:

**FINANCIAL ADMINISTRATION OF SAFETY
ASSOCIATION GRANTS**

Authorization:

BoD Resolution 98/03/13

Date:

March 24, 1998

APPLICATION 1: GENERAL

- 1. *How does WCB adjust for a surplus or a deficit when funding Safety Association Grants?***

Any revenue surplus or deficit which results from the balancing of revenues with grants will be eliminated through adjustment of members' premium-rate levies in future years.
- 2. *Do any interest charges apply to funding for Safety Association Grants?***

WCB will not charge interest to a safety association on grant disbursements. Neither will WCB pay or charge interest for surpluses or deficits which may arise through the grant recovery process.
- 3. *What are the terms and conditions for a Safety Association Grant?***

Applicants for Safety Association Grants must agree to standard terms and conditions. These identify requirements and deadlines for information needed by WCB. WCB has a responsibility to ensure that the money collected and disbursed to the Safety Association is achieving the intended purpose. The terms and conditions will address the following points:

 - financial reporting requirements and deadlines
 - content of business plan for continued funding and deadline for submission
 - worker participation in the Safety Association
 - evaluation of Safety Association performance
 - industry support
 - sharing of resources
- 4. *How long do Safety Association Grants remain in effect?***

The funding period depends on the terms and conditions of individual grants. However, WCB approval is required for each funding year.

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5. *When is this policy application effective?*

This policy application (Application 1 – General) is effective June 1, 1998, except when noted otherwise in a specific policy section(s).

Previous versions

- [Policy 0703 Part II - January 2004](#)
- [Policy 0703 Part II \(consolidated manual 1st Issue\) - June 1998](#)