

**Alberta WCB  
Policies &  
Information**

Chapter:

**INSURANCE COVERAGE FOR WORKERS AND  
EMPLOYERS**

Subject:

**PREMIUMS**

Authorization:

**BoD Resolution 98/03/13**

Date:

**March 24, 1998**

**APPLICATION 2: PREMIUM PAYMENTS**

**1. *How are premiums determined?***

WCB determines premiums by applying a rate to every \$100 of assessable earnings and optional coverage. The rate may be modified to reflect claims experience (see Policy 07-01, *Classification* and Policy 07-02, *Experience Records*). All accounts are subject to a non-refundable minimum annual premium.

**2. *How do employers know how much to pay to WCB?***

Employers receive an invoice showing the premiums payable for WCB coverage. The invoice may also include interest charges, penalties, and legal costs. Payments are due on the date(s) shown on the invoice.

**3. *Can premium payments be made by installments?***

*This policy question is effective May 21, 2002.*

Yes, WCB may allow installments for the current year's premiums. The number of installments depends on the amount owing and the invoicing date during the year.

The following charges are due when invoiced and may not be paid by installments:

- outstanding premiums for previous years
- premiums based on provisional estimates (see Application 5, Reporting Requirements)
- special assessments under s.97(2)(c) of the WCA
- interest charges, legal costs, and penalties
- balances resulting from an employer ceasing operations or being placed into bankruptcy, receivership, or liquidation
- past-due payments

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**4. *When is this policy application effective?***

This policy application (Application 2 – Premium Payments) is effective June 1, 1998, except when noted otherwise in a specific policy section(s).

**Previous versions**

- [Policy 0603 Part II - April 2018](#)
- [Policy 0603 Part II - August 2015](#)
- [Policy 0603 Part II - May 2007](#)
- [Policy 0603 Part II - January 2004](#)
- [Policy 0603 Part II - June 2002](#)
- [Policy 0603 Part II - January 2002](#)
- [Policy 0603 Part II - February 1999](#)
- [Policy 0603 Part II \(consolidated manual 1st Issue\) - June 1998](#)