

<b>Date:</b>	April 29, 2025
<b>Time:</b>	8:30 a.m. to 12:30 p.m.
<b>Location:</b>	12th Floor WCB Board Room, 9925 - 107 Street, Edmonton, Alberta
<b>Board Members</b>	
Ray Block, Chair Joshua Bezanson, Member Mike Boyle, Member Jordon Copping, Member Brian McConkey, Member (attended virtually) Shawna Miller, Member Mary Phillips-Rickey, Member Claire Seo, Member Nancy Walker, Member	
<b>Executive</b>	
Trevor Alexander, President & Chief Executive Officer ** Tarick Ahmad, Chief Technology Officer * Curtis Craig, Secretary & General Counsel * Ron Helmhold, Chief Financial Officer * Adrianne Lozinski, Vice President, Employer Account Services & Claims Management Support* Marcela Matthew, Vice President, Millard Health & Special Care Services * Sara Schmidt, Vice President, Client Services & Disability Management * Dayna Therien, Vice President, Employee & Corporate Services *	
<b>Also Present</b>	
Laurent Charron, Associate Vice President, Finance * Kara Fuhr, Board Liaison * William P. Ostapek, Senior Advisor to the Secretary & General Counsel *	
<b>Guests</b>	
Nadia Mursky, Director, Finance (items 10.1 to 11.2) * excused for items 1, 15.2 and 15.3 ** excused for item 15.3	

**Standing Items****Ray Block**

The Chair called the meeting to order at 8:30 a.m. and welcomed new member Josh Bezanson. The Chair also noted that the previous day marked the National Day of Mourning, a solemn reminder of the workers who have lost their lives or been seriously injured on the job.

**1. In Camera**

Management was excused from the meeting and the Board of Directors held an *in camera* session with the CEO. At the conclusion of the *in camera* session, management rejoined the meeting.

**2. Approval of Agenda and Additions to Agenda (New Business)**

The agenda was approved as distributed.

**3. Proposed Motions**

The list of proposed motions was received for information.

**4. Minutes of the Meeting of February 11, 2025**

Motion

2025/03/04

It was moved that:

The Board of Directors approve the minutes of the meeting of February 11, 2025.

CARRIED

**5. Business Arising from the Minutes of the February 11, 2025 Meeting**

There was no business arising from the minutes of the February 11, 2025 meeting.

**6. Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

**7. Chair's Report**

The Chair reported on:

- a recent meeting of the Industry Task Force Association,
- vacancy on the Board of Directors,
- WCB AGM is scheduled for June 5 at 10:30 a.m.,
- WCB's 2024 annual report,
- *Public Sectors Employers Act*,
- new board member orientation on April 17, and
- recent individual meetings with all members of the Board of Directors.

**President's Report****Trevor Alexander****8.1 President's Report**

The President reported on the following:

- financial results,
- operations results,
- technology and operations innovation,
- engagement and legislative relations,
- Secretary & General Counsel results, and
- risk profile.

**8.2 Strategy Map and Objectives Update**

The Strategy Map and Objectives update was received for information.

**Policy Committee****Mike Boyle****9.1 Committee Chair Report**

The committee chair provided a report on the committee's recent meeting.

**9.2 Policy 03-01, Part II, Application 5, Occupational Hearing Loss**

As part of the policy project plan, Policy 03-01, Part II, Application 5 was reviewed to ensure it reflects current knowledge to provide appropriate guidance for the adjudication of hearing loss claims.

A draft policy (Policy 03-01, Part II, Application 5) was posted for online consultation from July 9 to October 7, 2024. The consultation did not propose an expansion or reduction of coverage but did propose incorporating current practices directly into policy for additional clarity and transparency. There were no significant content changes following consultation affecting entitlement, but some revisions were made for added clarity given the feedback received and post-consultation literature review to ensure the policy is evidence based.

Motion

2025/02/05 It was moved that:

The Board of Directors approve the proposed revisions to Policy 03-01, Part II, Application 5, with an effective date of June 1, 2025, applying to all new decisions on hearing loss claims on or after that date, regardless of date of accident.

CARRIED

**9.3 Policy 04-07 and 04-10, Services for serious and severely injured workers**

A presentation was provided on the upcoming review of Policies 04-07 and 04-10.

#### 9.4 2024-2026 Policy Project Plan Update

The 2024-2026 Policy Project Plan update was received for information.

<b>Audit Committee</b>	<b>Mary Phillips-Rickey</b>
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#### 10.1 Committee Chair Report

The committee chair reported on the previous day's committee meeting.

#### 10.2 Financial Statements – 2024

A key responsibility of the Board of Directors as outlined in the WCB's Corporate Governance Policy Manual is the review and approval of the annual audited financial statements, which are prepared on an IFRS basis. Through delegation to the Audit Committee, the Board of Directors fulfills its responsibility by receiving representation that the Audit Committee has fulfilled its mandate by reviewing the information provided. The Audit Committee fulfills its mandate by reviewing the appropriateness of accounting policies and practices, significant accruals and estimates, and variances between years, in addition to qualifications contained in letters of representation. Additionally, the committee oversees the insurance liability valuation and the organization's internal control and risk management processes. The goal is to be able to assess the reliability of the financial information disclosed in the annual report.

The financial statements and accompanying notes, as recommended by the Audit Committee, reflect fairly and accurately the financial position of the corporation as at December 31, 2024 and, of necessity, include estimates and judgements based on careful consideration of information available at the time of preparation.

Motion

2025/02/06

It was moved that:

The Board of Directors approve the corporation's IFRS financial statements and accompanying notes for the year ended December 31, 2024 and that the Chair of the Board of Directors and the President and Chief Executive Officer be authorized to sign the Statement of Financial Position on its behalf for delivery to the Minister of Jobs, Economy and Trade before May 30, 2025.

CARRIED

<b>Finance Committee</b>	<b>Mary Phillips-Rickey</b>
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#### 11.1 Committee Chair Report

The committee chair reported on the previous day's committee meeting.

#### 11.2 Financial Status Report

The financial status report was received for information.

**Human Resource & Governance Committee****Brian McConkey****12.1 Committee Chair Report**

The committee had nothing to report.

**Standing Items****Ray Block****13. New Business**

There was no new business.

**14. Meeting Evaluation**

The members were asked to complete the meeting effectiveness self-assessment in Diligent.

**In Camera****Ray Block****15.1 In Camera with the Executive**

The Board of Directors held an *in camera* session with the executive, associate vice president and board liaison.

**15.2 In Camera with the President & CEO**

The Board of Directors held an *in camera* session with the President & CEO.

**15.3 In Camera without the President & CEO**

The Board of Directors held an *in camera* session without the President & CEO.

There being no further business, the meeting ended at 12:30 p.m.