

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** February 2, 2016

**PLACE:** The Workers' Compensation Board  
12th Floor Board Room  
Jarvis Building  
9925 - 107 Street  
Edmonton, Alberta

**TIME:** 8:00 a.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*\*  
Erna Ference, Member (teleconference)  
Gail Harding, Member  
Denis Herard, Member (teleconference)  
Philip Hughes, Member  
Alex McPherson, Member  
Fred Nowicki, Member

**Excused:**

Grace Thostenson, Member

**SECRETARIAT**

Douglas R. Mah, Secretary and General Counsel +\*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer +\*  
Wendy King, Vice President, Operations & Chief Information Officer +\*  
Pieter Lambooy, Vice President, Operations +\*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Dave Verbicky, Vice President, Operations & Disability Management +\*  
Sheila Szabo, Executive and Board Liaison +\*

+\* excused for items 10.4 and 10.5

\* excused for item 13

\*\* excused for item 13 (part 2)

The Chair called the meeting to order at 8:00 a.m.

The President thanked departing Vice President Dave Verbicky for his long service at the WCB.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of November 24, 2015**

**MOTION**

2016/01/01

It was moved that,

"The minutes of the meeting of November 24, 2015 be hereby adopted."

CARRIED

2.2 **Website Summary of the November 24, 2015 Meeting**

The website summary of the November 24, 2015 meeting was accepted as distributed.

2.3 **Action Required List**

The action required list was received for information.

2.4 **2016 Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

3. **Business Arising from the Minutes of November 24, 2015**

There was no business arising from the minutes of the November 24, 2015 meeting.

4. **Report of the Chair**

The Chair reported on:

- changes to committee composition, and
- vacancies and appointments.

5. **Report of the President**

The President reported on the following:

- internal health and safety,

- board education program,
- stakeholder relations,
- legislative relations, and
- statistical information.

## **COMMITTEE REPORTS**

### **6. Policy Committee**

#### **6.1 Policy Plan – 2015 Final Update**

The topic summary and attachment were received for information.

#### **6.2 2016 Policy Plan**

The topic summary and attachments were received for information.

#### **6.3 Policy 04-02, Part II, Addendum A, Allowance Rates**

The topic summary and attachment were received for information.

The Secretary and General Counsel provided a brief report on other committee business on behalf of the committee chair.

### **7. Audit Committee**

The committee had nothing to report.

### **8. Finance Committee**

The committee chair reported that no further discussion was required regarding the proposed surplus distribution included within the preliminary 2015 year-end financial statements.

### **9. Governance Committee**

The committee had nothing to report.

### **10. Human Resource and Compensation Committee**

#### **10.1 2015 Corporate Objectives and Performance Measures – Results**

**MOTION**  
2016/01/02

It was moved that,

"The Board of Directors approves the 2015 corporate scorecard as confirmation of the organization's achievement of the 2015 corporate objectives."

**CARRIED**

**10.2 2016 Corporate Objectives and Performance Measures - Targets****MOTION**

2016/01/03

It was moved that,

"The Board of Directors approves the 2016 corporate objectives and performance measure targets."

**CARRIED****10.3 2015 Employer of Choice Report**

The topic summary and attachment were received for information.

The Chair excused senior management, with the exception of the President and Chief Executive Officer and the Vice President, Employee and Corporate Services, from the meeting for items 10.4 and 10.5.

*[personal information withheld]*

**11. New Business**

There was no new business.

**12. Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

**13. In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 11:00 a.m.

---

**CHAIR**

---

**SECRETARY**

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** April 26, 2016

**PLACE:** The Workers' Compensation Board  
12th Floor Board Room  
Jarvis Building  
9925 - 107 Street  
Edmonton, Alberta

**TIME:** 8:00 a.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer +\*\*  
Erna Ference, Member  
Gail Harding, Member  
Denis Herard, Member  
Alex McPherson, Member  
Fred Nowicki, Member  
Grace Thostenson, Member

**Excused**

Philip Hughes, Member

**SECRETARIAT**

Douglas R. Mah, Secretary and General Counsel +\*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer +\*  
Wendy King, Vice President, Operations & Chief Information Officer +\*  
Pieter Lambooy, Vice President, Operations +\*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services +\*  
Sheila Szabo, Executive and Board Liaison +\*  
Dayna Therien, Director, Corporate Communications +\*  
Laurent Charron, Corporate Controller, Financial Management [item 7.1]  
Nadia Mursky, Manager, Financial Management [item 7.1]

+ excused for item 9.3

\* excused for item 13

\*\* excused for item 13 (part 2)

The Chair called the meeting to order at 8:00 a.m.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of February 2, 2016**

**MOTION**  
2016/02/06

It was moved that,

"The minutes of the meeting of February 2, 2016 be hereby adopted."

CARRIED

2.2 **Website Summary of the February 2, 2016 Meeting**

The website summary of the February 2, 2016 meeting was accepted as distributed.

2.3 **Action Required List**

The action required list was received for information.

2.4 **2016 Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

3. **Business Arising from the Minutes of February 2, 2016**

There was no business arising from the minutes of the February 2, 2016 meeting.

4. **Report of the Chair**

The Chair reported on:

- his recent meeting with the Minister of Labour and the Minister's Chief of Staff with regard to board of director vacancies and appointments, and
- his upcoming one-on-one meetings with board members.

5. **Report of the President**

The President reported on the following:

- internal health and safety,
- board education program,

- economy and its impact on the workers' compensation system,
- legislative relations, and
- stakeholder relations.

The Vice President, Operations, reviewed the Corporate Scorecard first quarter results.

The Chief Financial Officer reviewed the Financial Status Report.

## **COMMITTEE REPORTS**

### **6. Policy Committee**

The committee chair provided a report on the committee's recent meeting.

#### **6.1 2016 Legislative and Regulatory Review**

The topic summary was received for information.

#### **6.2 Policy Plan 2016 Spring Update**

The topic summary and attachment were received for information.

#### **6.3 Inconsequential Amendments**

The topic summary and attachments were received for information.

### **7. Audit Committee**

Committee member Gail Harding provided a report on behalf of the Audit Committee.

#### **7.1 Financial Statements - 2015**

**MOTION**  
2016/02/07

It was moved that,

"The Board of Directors approve the corporation's consolidated financial statements and accompanying notes for the year ended December 31, 2015, and the Chair of the Board of Directors and the President and Chief Executive Officer be authorized to sign the Statement of Financial Position on its behalf for delivery to the Minister of Labour before May 31, 2016."

**CARRIED**

7.2 **2016 Claim Benefit Liability Valuation – Reappointment of External Actuary**

**MOTION**

2016/02/08

It was moved that,

"The Board of Directors approve Eckler Ltd. be reappointed as the WCB's external certifying actuary for the 2016 claim benefit liability valuation."

CARRIED

8. **Finance Committee**

Committee member Gail Harding provided a report on behalf of the Finance Committee.

9. **Governance Committee**

The committee chair provided a report on the committee's recent meeting.

9.1 **Corporate Governance Practices**

The topic summary was received for information.

9.2 **Board and Committee Meeting Evaluations**

**MOTION**

2016/02/09

It was moved that,

"The Board of Directors approve the revised board and committee meeting evaluation/self-assessment forms."

CARRIED

The Chair excused senior management from the meeting for item 9.3.

9.3 **2015 Annual Board Evaluation**

The Board of Directors reviewed the results and the Chair indicated he will discuss the results more fully in individual sessions with members.

10. **Human Resource and Compensation Committee**

The committee chair provided a report on the committee's March meeting.

11. **New Business**

There was no new business.

12. **Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.



13. **In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 10:30 a.m.

---

**CHAIR**

---

**SECRETARY**

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** May 31, 2016

**PLACE:** Alberta Motor Transport Association  
625 Parsons Road SW  
Edmonton, Alberta

**TIME:** 3:15 p.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*  
Erna Ference, Member  
Denis Herard, Member  
Philip Hughes, Member  
Alex McPherson, Member  
Fred Nowicki, Member  
Grace Thostenson, Member

**Excused**

Gail Harding, Member

**SECRETARIAT**

Douglas R. Mah, Secretary and General Counsel \*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer \*  
Wendy King, Vice President, Operations & Chief Information Officer \*  
Pieter Lambooy, Vice President, Operations \*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Sheila Szabo, Executive and Board Liaison \*

\* excused for item 13

The Chair called the meeting to order at 3:15 p.m.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of April 26, 2016**

**MOTION**

2016/03/10

It was moved that,

"The minutes of the meeting of April 26, 2016 be hereby adopted."

CARRIED

2.2 **Website Summary of the April 26, 2016 Meeting**

The website summary of the April 26, 2016 meeting was accepted as distributed.

2.3 **Action Required List**

The action required list was received for information.

2.4 **2016 Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

3. **Business Arising from the Minutes of April 26, 2016**

There was no business arising from the minutes of the April 26, 2016 meeting.

4. **Report of the Chair**

4.1 **Bill 19**

The Board of Directors discussed the process for implementing Bill 19, the *Reform of Agencies, Boards and Commissions Compensation Act*.

Items 5 to 12 were deferred.

5. **Report of the President**

6. **Policy Committee**

7. **Audit Committee**

8. **Finance Committee**

9. **Governance Committee**
10. **Human Resource and Compensation Committee**
11. **New Business**
12. **Meeting Evaluation**
13. **In Camera**

The Board of Directors held an *in camera* session without the CEO.

There being no further business, the meeting ended at 5:15 p.m.

---

**CHAIR**

---

**SECRETARY**

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** June 28, 2016

**PLACE:** Teleconference

**TIME:** 8:00 a.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*\*  
Erna Ference, Member  
Gail Harding, Member  
Denis Herard, Member  
Philip Hughes, Member  
Alex McPherson, Member  
Fred Nowicki, Member  
Grace Thostenson, Member

**SECRETARIAT**

William P. Ostapek, Secretary and General Counsel +\*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer +\*  
Wendy King, Vice President, Operations & Chief Information Officer +\*  
Pieter Lambooy, Vice President, Operations +\*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Sheila Szabo, Executive and Board Liaison +\*

+\* excused for item 11

\* excused for item 15

\*\* excused for item 15 (part 2)

The Chair called the meeting to order at 8:00 a.m. with only the board members, the President and the Vice President, Employee & Corporate Services, in attendance.

1. **Secretary and General Counsel**

The topic summary was received for information.

The Vice Presidents, Chief Financial Officer, Secretary & General Counsel and the Board Liaison joined the meeting.

2.1 **Agenda**

The agenda as distributed was approved.

2.2 **Proposed Motions**

The list of approved motions was received for information.

3.1 **Minutes of the Meeting of May 31, 2016**

**MOTION**

2016/04/11 It was moved that,

"The minutes of the meeting of May 31, 2016 be adopted, as amended."

CARRIED

3.2 **2016 Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

4. **Business Arising from the Minutes of May 31, 2016**

There was no business arising from the minutes of the May 31, 2016 meeting.

5. **Report of the Chair**

The Chair reported on:

- meeting with the Minister of Labour
- appointments and reappointments to the Board of Directors
- AWCBC governance summit
- Industry Task Force meeting
- Human Resource and Compensation Committee meeting

6. **Report of the President**

The President reported on the following:

- memorandum from Chief Audit Executive, which was received for information
- health, safety and wellness

- current issues
- legislative relations
- stakeholder relations

The Corporate Controller and the Management Audit Services Chief Audit Executive made a presentation on Enterprise Risk Management.

## **COMMITTEE REPORTS**

### 7. **Policy Committee**

The committee will be meeting immediately following the board meeting.

### 8. **Audit Committee**

The committee had nothing to report.

### 9. **Finance Committee**

The committee had nothing to report.

### 10. **Governance Committee**

The committee had nothing to report.

### 11. **Human Resource and Compensation Committee**

The committee chair provided a report on the committee's recent meeting.

### 12. **2017 Meeting Schedule**

#### **MOTION**

2016/04/12

It was moved that,

"The 2017 Board of Directors' meeting schedule be approved."

**CARRIED**

### 13. **New Business**

There was no new business.

### 14. **Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

### 15. **In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 9:30 a.m.

---

**CHAIR**

---

**SECRETARY**



**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** September 27, 2016

**PLACE:** The Workers' Compensation Board  
Saddledome Room  
150 – 4311 12 Street NE  
Calgary, Alberta

**TIME:** 8:00 a.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*\*  
Erna Ference, Member  
Denis Herard, Member  
Philip Hughes, Member  
Alex McPherson, Member (by teleconference)  
Fred Nowicki, Member  
Grace Thostenson, Member

**SECRETARIAT**

William P. Ostapek, Secretary and General Counsel \*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer \*  
Wendy King, Vice President, Operations & Chief Information Officer \*  
Pieter Lambooy, Vice President, Operations \*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Sheila Szabo, Executive and Board Liaison \*  
Marcela Matthew, Director, Customer Service, Disability & Health Care Management \*  
Ian Preston, Economist & Planning Specialist, Financial Management (item 5.1)  
Richard Larouche, Eckler Ltd. (item 9.1)

\* excused for item 13

\*\* excused for item 13 (part 2)

The Chair called the meeting to order at 8:00 a.m.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of June 28, 2016**

**MOTION**

2016/05/13

It was moved that,

"The minutes of the meeting of June 28, 2016 be hereby adopted."

CARRIED

2.2 **2016 and 2017 Meetings and Activities Schedules**

The meetings and activities schedules were received for information.

3. **Business Arising from the Minutes of June 28, 2016**

There was no business arising from the minutes of the June 28, 2016 meeting.

4. **Report of the Chair**

The Chair reported on the following:

- a meeting regarding the *Reform of Boards, Agencies and Commissions Compensation Act* (formerly Bill 19),
- board appointments and reappointments,
- WCB surplus, and
- a meeting with the Chair of the WCB Review Panel.

5. **Report of the President**

The President reported on the following:

- internal health and safety,
- current issues,
- legislative relations, and
- stakeholder relations.

5.1 **2017 Update: 2014-2018 Strategy and Five-Year Business Plan**

**MOTION**

2015/05/14

It was moved that,

"The Board of Directors endorses the continuation of the 2014-2018 Strategy and Five-Year Business Plan and specific initiatives for 2017."

CARRIED

**COMMITTEE REPORTS****6. Human Resource and Compensation Committee**

The committee chair provided a report on the committee's recent meeting.

**6.1 2016 President and CEO Evaluation**

Board members are asked to complete the evaluation form and submit it in confidence by October 14, 2016 to the external consultant.

**7. Policy Committee**

The committee chair provided a report on the committee's recent activities.

**8. Audit Committee**

The committee chair provided a report on the committee's recent meeting.

**9. Finance Committee**

The committee chair provided a report on the committee's recent meeting.

**9.1 WCB Funding Surplus**

The topic summary and attachments were received as information.

**10. Governance Committee**

The committee had nothing to report.

**11. New Business**

There was no new business.

**12. Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

**13. In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 11:00 a.m.

---

**CHAIR**

---

**SECRETARY**

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** October 25, 2016

**PLACE:** The Workers' Compensation Board  
12th Floor Board Room  
Jarvis Building  
9925 - 107 Street  
Edmonton, Alberta

**TIME:** 10:30 a.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*\*  
Denis Herard, Member  
Alex McPherson, Member  
Fred Nowicki, Member (by teleconference)

**SECRETARIAT**

William P. Ostapek, Secretary and General Counsel \*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer \*  
Wendy King, Vice President, Operations & Chief Information Officer \*  
Pieter Lambooy, Vice President, Operations \*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Sheila Szabo, Executive and Board Liaison \*  
Lina Cosentino, Director, Corporate Services \*

\* excused for item 13

\*\* excused for item 13 (part 2)

The Chair called the meeting to order at 10:30 a.m.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of September 27, 2016**

**MOTION**

2016/06/15

It was moved that,

"The minutes of the meeting of September 27, 2016 be hereby adopted."

CARRIED

2.2 **2016 and 2017 Meetings and Activities Schedules**

The meetings and activities schedules were received for information.

3. **Business Arising from the Minutes of September 27, 2016**

There was no business arising from the minutes of the September 27, 2016 meeting.

4. **Report of the Chair**

The Chair reported on:

- recent meeting with the Minister and Deputy Minister of Labour,
- board appointment process, and
- WCB Review Panel.

5. **Report of the President**

The President reported on the following:

- internal health and safety,
- current issues,
- legislative relations, and
- stakeholder relations.

**COMMITTEE REPORTS**

6. **Policy Committee**

The committee chair provided a report on the committee's recent meeting.

6.1 **Policy Plan – 2016 Fall Update**

The topic summary and fall update were received for information.

6.2 **Policy 04-10, Part II, Application 3, Housekeeping Allowance**

**MOTION**

2016/06/16

It was moved that,

"The Board of Directors approve the draft policy revisions to Policy 04-10. The proposed revisions are the expansion of the Housekeeping Allowance (HKA) to include additional tasks, and an increase to the allowance amount to cover the expanded services.

**Effective Date:** January 1, 2017, to apply to all HKA paid for periods occurring on or after that date."

CARRIED

6.3 **Policy 04-04, Part II, Application 5, Earnings Loss Supplements**

The topic summary and revised policy were received for information.

7. **Audit Committee**

The committee chair provided a report on the committee's recent meeting.

8. **Finance Committee**

The committee had nothing to report.

9. **Governance Committee**

The committee had nothing to report.

10. **Human Resource and Compensation Committee**

The committee had nothing to report.

11. **New Business**

There was no new business.

12. **Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

13. **In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 11:00 a.m.

---

**CHAIR**

---

**SECRETARY**

**THE WORKERS' COMPENSATION BOARD**  
**MEETING OF THE BOARD OF DIRECTORS**  
**MINUTES**

**DATE:** November 29, 2016

**PLACE:** The Workers' Compensation Board  
12th Floor Board Room  
Jarvis Building  
9925 - 107 Street  
Edmonton, Alberta

**TIME:** 1:00 p.m.

**BOARD MEMBERS**

James Kindrake, Chair  
Guy Kerr, President & Chief Executive Officer \*\*  
Denis Herard, Member  
Alex McPherson, Member  
Fred Nowicki, Member

**SECRETARIAT**

William P. Ostapek, Secretary and General Counsel \*

**ALSO PRESENT**

Ron Helmhold, Chief Financial Officer \*  
Wendy King, Vice President, Operations & Chief Information Officer \*  
Pieter Lambooy, Vice President, Operations \*  
Roxy Shulha-McKay, Vice President, Employee & Corporate Services \*  
Sheila Szabo, Executive and Board Liaison \*

\* excused for item 13

\*\* excused for item 13 (part 2)



The Chair called the meeting to order at 1 p.m.

1.1 **Agenda**

The agenda as distributed was approved.

1.2 **Proposed Motions**

The list of approved motions was received for information.

2.1 **Minutes of the Meeting of October 25, 2016**

**MOTION**

2016/07/17

It was moved that,

"The minutes of the meeting of October 25, 2016 be hereby adopted."

CARRIED

2.2 **Website Summary of the October 25, 2016 Meeting**

The website summary of the October 25, 2016 meeting was accepted as distributed.

2.3 **2017 Meetings and Activities Schedule**

The meetings and activities schedule was received for information.

3. **Business Arising from the Minutes of October 25, 2016**

There was no business arising from the minutes of the October 25, 2016 meeting.

4. **Report of the Chair**

The Chair reported on:

- Upcoming meeting with the search committee with regard to board appointments,
- Upcoming meeting with the WCB Review Panel, and
- Bill 19, *Reform of Agencies, Boards and Commissions Compensation Act*.

5. **Report of the President**

The President reported on the following:

- Internal health and safety,
- Current issues,
- Legislative relations, and
- Stakeholder relations.

**COMMITTEE REPORTS****6. Policy Committee****6.1 Policy 04-05, Temporary Modified Work Programs and Policy 07-02, Experience Rating****MOTION**

2016/07/18

It was moved that,

"The Board of Directors approve the revisions to Policy 04-05, Part II, Application 2 and to Policy 07-02, Part II, Application 2. The proposed revisions are:

1. An amendment to Policy 04-05, Part II, Application 2, addressing what happens when business disruptions during a provincial or local state of emergency impact the availability of temporary modified work.
2. An amendment to Policy 07-02, Part II, Application 2, clarifying WCB's ability to alleviate the financial consequences caused by the unavailability of temporary modified work due to business disruptions during a provincial or local state of emergency.

**Effective Date:** May 1, 2016."

**CARRIED****7. Audit Committee**

The committee had nothing to report.

**8. Finance Committee****8.1 Investment Management Strategic Plan****MOTION**

2016/07/19

It was moved that,

"The Board of Directors approve the Investment Management Strategic Plan (2017-2019)."

**CARRIED****8.2 Annual Investment Policy Review****MOTION**

2016/07/20

It was moved that,

"The Board of Directors approve the Investment Policy amendments, effective January 1, 2017."

**CARRIED**

**8.3 Cost of Living Adjustment****MOTION**

2016/07/21

It was moved that,

"That the Board of Directors approve the cost of living adjustment of 0.84%, effective January 1, 2017."

**CARRIED****8.4 2017 Maximum Insurable Earnings****MOTION**

2016/07/22

It was moved that,

"The Board of Directors approve the maximum insurable earnings a worker is compensated on for earnings loss in 2017 at \$98,700 per year (no change from 2016)."

**CARRIED****8.5 2017 Budget and 2018-2019 Forecast****MOTION**

2016/07/23

It was moved that,

"The Board of Directors approve the 2017 budget and 2018-2019 forecast."

**CARRIED****8.6 Finance Committee Terms of Reference****MOTION**

2016/07/24

It was moved that,

"The Board of Directors approve the Finance Committee terms of reference, as amended."

**CARRIED****9. Governance Committee**

The committee chair provided a report on the committee's recent meeting.

**9.1 2017 Board of Directors' Retreat Format**

The 2017 Board of Directors' retreat will follow the same format as in previous years.

**9.2 Corporate Governance Policy Manual Review****MOTION**

2016/07/25

It was moved that,

"The Board of Directors make an addition to section 23(a) of the Corporate Governance Policy Manual to

**CARRIED**

indicate its intent to achieve a diverse and gender-balanced board and that the Board Profile, Skills and Competencies document be updated to reflect its goal to achieve a gender-balanced board.”

10. **Human Resource and Compensation Committee**

The committee chair provided a report on the committee’s recent meeting.

10.1 **Terms of Reference – Human Resource & Compensation Committee**

**MOTION**

2016/07/26

It was moved that,

“The Board of Directors approve the revised Human Resource and Compensation Committee’s Terms of Reference.”

CARRIED

10.2 **Compensation, Rewards and Recognition Philosophy**

**MOTION**

2016/07/27

It was moved that,

“The Board of Directors approve the revised Compensation, Rewards and Recognition Philosophy.”

CARRIED

11. **New Business**

There was no new business.

12. **Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

13. **In Camera**

The Board of Directors held an *in camera* session in two parts. During the first part, all of senior management except the CEO were not present. During the second part, the CEO was also not present.

There being no further business, the meeting ended at 2:30 p.m.

---

CHAIR

---

SECRETARY