

IN THE MATTER OF section 59 of the *Workers' Compensation Act*, being Chapter W-16, Revised Statutes of Alberta, 2000, and amendments thereto

BOARD ORDER

The Workers' Compensation Board, for the purpose of maintaining approximate parity with the cost of living, hereby adopts and approves the following formula for providing cost of living adjustments to be applied to the amounts payable under the *Workers' Compensation Act* or any predecessor of this *Act* in respect of permanent total disability, permanent partial disability or the death of a worker, such adjustments to be automatically applied on January 1st of each year, beginning in 2014, and continuing until the Board of Directors orders otherwise:

- (a) cost of living adjustments shall be based on 100% of the change in the Alberta Consumer Price Index for the 12 months ending September 30 of the year immediately prior to the adjustment, less 0.5%; and
- (b) any cost of living adjustment greater than 4% in a single year shall receive express prior approval from the Board of Directors of the Workers' Compensation Board.

BY ORDER of the Board of Directors of The Workers' Compensation Board by resolution 2012/08/25, passed at Edmonton, Alberta, on November 27, 2012.



CHAIRMAN



SECRETARY