

Premium rate statements

A premium rate statement advises you of any discounts or surcharges to your industry rate. You receive premium rate statements when you are participating in one of the following insurance pricing plans:

Experience rating plan for small employers—employers with less than \$15,000 in industry rate premiums over three consecutive years.

Experience rating plan for large employers—employers with \$15,000 or more in industry rate premiums over three consecutive years.

To obtain/view your premium rate statement

- Log on to myWCB using your userID and password.
- Go to My Claims and Costs.
- Click on View My Premium Rate Statements link.
- The Reports and Invoices window will appear.
- Select the My Reports and Invoices link within the Reports and Invoices tab.
- The Premium Rate Statement will be located under the Report Name column.
- Click on the Premium Rate Statement you would like to view. You will receive your statement on the day following your request. (Reports requested on the weekend will be available Tuesday.)

If you do not have a userID, You can sign up for myWCB online services at <https://my.wcb.ab.ca/ess/signup>.

How to read your statement

You will find your account number, industry, rate year and page number on the top right corner of the statement.

Industry—this is the operation to which the discount or surcharge is being applied. If you operate in more than one industry, you will receive a Premium Rate Statement for each participating industry.

Rate year—the year for which the discount or surcharge on the statement will be applied.

Key information—the first column in this box identifies the discount or surcharge you are receiving.

The second column shows your premium rate calculation (industry rate, plus or minus rate adjustment).

The rest of the information on the statement will vary depending on the insurance pricing plan your business participates in. Both plans have discounts and surcharges designed specifically for the group that recognizes an employer's claims experience and efforts toward building health and safety programs. .

Experience rating plan for small employers

For small employers, plans are based on the number of time lost claims your organization experiences over a five-year period being in business. Experience rating for large employers does not factor in the number of time lost claims, but is based on total claims costs over three consecutive years.

- **Experience rating plan for small employers**—employers with less than \$15,000 in industry rate premiums over three consecutive years. Small employers can earn either a five per cent discount or a five per cent surcharge, depending on the number of claims they have experienced. The premium rate statement for the experience rating plan for small employers explains why you received a discount, surcharge or no adjustment. It also lists the claims used to determine your rate adjustment.

Example of the experience rating plan for small employers:

Employer 1 0 Time Lost Claims 5 per cent discount

Employer 2 1-4 Time Lost Claims no adjustment

Employer 3 5+ Time Lost Claims 5 per cent surcharge

- **Experience rating plan for large employers**—employers with \$15,000 or more in industry rate premiums over three consecutive years.

For large employers, rates are adjusted within a range of a 40 per cent discount to a 40 per cent surcharge* based on three factors:

1. The claim costs incurred compared to the industry average over three consecutive years (experience ratio).
2. The size of the employer (participation factor).
3. The length of time the employer has been operating (eligibility factor).

The premium rate statement for the experience rating plan summarizes the information used to calculate your discount or surcharge.

**If your industry participated in the experience rating (ER) option of Industry Custom Pricing (ICP), a large employer's rate may be adjusted from a range of a 60 per cent discount to a 60 per cent surcharge.*

Poor Performance Surcharge (PPS)

Employers with very poor accident records over several years receive an additional surcharge of up to 200 per cent. This surcharge only affects employers when they:

- Have the maximum experience rating surcharge for their size for two or more consecutive years. This means that their performance is 80 per cent* or more worse than their rate group average.
- Have four or more experienced rated claims for at least two consecutive experience periods.

*This threshold for PPS may change when the employer is in Industry Custom Pricing.

The premium rate statement identifies a PPS and explains why you received it.

For more information about PPS, refer to the employer fact sheet https://www.wcb.ab.ca/assets/pdfs/employers/EFS_Poor_performance_surcharge.pdf.

Experience rating claim costs statement

In addition to their premium rate statement, employers participating in the experience rating plan receive an experience rating claim costs statement. On your annual statement it lists the claims and costs used to determine your experience rating discount or surcharge.

At other times of the year, your experience rating claim costs statement lists any adjustments in claim costs that have occurred since your last statement. A description of each of the columns is found on the reverse side of your experience rating claim costs statement.

You will not receive this statement if you have not had any claims during the experience period. Some industries have opted to participate in customized experience rating plans. If you are in such a plan, some other factors on your rate statement may be different.

Note: WCB grants employers access to workers' personal information through various avenues, including experience rating statements. The Alberta Workers' Compensation Act and privacy laws impose legal obligations on employers to safeguard that information. Prior to disclosing your experience rating statement, you must ensure that you have removed all personal identifiers such as workers' names, contact details and claim numbers.

