

## Minimum premium

With a WCB account, you get no-fault liability and disability insurance for work-related injuries and illnesses. Each employer must pay at least a minimum premium for that insurance to ensure costs are distributed fairly among employers, and liability is shared.

### Minimum premium amount

In 2018, the minimum annual premium amount is \$200. We review the minimum premium amount regularly to determine if any change is required.

### Features of workers' compensation coverage

#### No-fault guaranteed insurance/protection from lawsuit

Injured workers are eligible for benefits, regardless of the cause of the accident. In return for these benefits, workers give up the right to take legal action against employers and other workers covered by workers' compensation for work-related injuries and illnesses.

### Collective liability

WCB operates like any insurance company by pooling risk. Employers throughout the province share the cost of compensating injured workers so individual employers do not have to bear the full cost of claims alone.

### Fair compensation for injured workers

Workers receive benefits based on the nature and degree of the work-related injury and the effect the injury has on employment earnings.

All employers with WCB coverage are eligible for all features and services, regardless of their premium rate or premium amount.

