

Cost of Living Adjustment (COLA) 2010

The annual Cost of Living Adjustment (COLA) is based on the Alberta Consumer Price Index (ACPI) and is used to prevent a decrease in worker benefits due to inflation. COLA restates the worker's date-of-accident earnings in current dollars so today's benefits reflect the worker's real wage loss. COLA is defined as the percentage increase in the rolling average of the ACPI for the 12 months ending in March, minus 0.5 per cent.

Rates for 2010

(Adjustments are applied on January 1, if applicable)

| Item | Rate for 2010 |
|----------------------------------------------|----------------------------|
| COLA | 2.20% increase |
| Effective date | January 1, 2010 |
| Maximum Insurable Earnings | \$77,000.00 |
| Maximum Monthly PTD Rate | \$4,234.13 |
| Maximum Weekly Compensation rate | \$974.43 |
| Minimum Monthly PTD Rate | \$1,350.46 |
| Child's Monthly Pension Rate | \$250.79 |
| Minimum NELP | \$1,668.04 |
| Maximum NELP | \$83,401.84 |
| Maximum Home Maintenance Allowance - Level 1 | \$209.54/month |
| Maximum Home Maintenance Allowance - Level 2 | \$1,917.73/year |
| Minimum Personal Coverage | \$21,000 / \$314.31 per wk |

WCB-Alberta Board of Directors approves the proposed COLA before it is put into use.