

THE WORKERS' COMPENSATION BOARD
MEETING OF THE BOARD OF DIRECTORS
MINUTES

DATE: August 25, 2009

PLACE: The Workers' Compensation Board
12th Floor Board Room
Jarvis Building
9925 - 107 Street
Edmonton, Alberta

TIME: 8:00 a.m.

BOARD MEMBERS

David Carpenter, Chair
Guy Kerr, President & Chief Executive Officer *
Timothy Brower, Member
James Kallal, Member
Fauzia Lalani, Member
Richard Mirasty, Member
Bob Normand, Member
Donald Oborowsky, Member
Norbert Van Wyk, Member

Excused

Mia Norrie, Member

SECRETARIAT

Douglas R. Mah, Secretary and General Counsel *

ALSO PRESENT

Dieter Brunsch, Vice President, Customer Service & Risk Management *
Ron Helmhold, Chief Financial Officer *
Wendy King, Vice President, Disability & Information Management *
Roxy Shulha-McKay, Vice President, Employee & Corporate Services *
Sheila Szabo, Executive and Board Liaison *
Dave Lawson, Chief Investment Officer [item 6(c)(i)]

* excused for item 10

The Chair called the meeting to order at 8:00 a.m. and welcomed new member Bob Normand.

1. **Agenda**

The agenda as distributed was approved.

2. (a) **Minutes of the Meeting of June 30, 2009**

MOTION
2009/07/19

It was moved that,

"The minutes of the meeting of June 30, 2009 be hereby adopted."

CARRIED

(b) **Action Required List**

The action required list was received for information.

(c) **2009 Meeting and Activities Schedule**

The meeting and activities schedule was received for information.

3. **Business Arising from the Minutes of June 30, 2009**

There was no business arising from the minutes of the June 30, 2009 meeting.

4. **Report of the Chair**

The Chair provided an update on the following topics:

- board and senior management retreat next week
- recruitment for a new member representative of the interest of the general public
- appearance before the Standing Committee on Public Accounts scheduled for October 7, 2009

5. **Report of the President**

The President reported on the following:

Current Issues

- economy and impact on insurable earnings, premium revenue, claims costs and funded status
- H1N1 flu preparedness

Government Relations

- reduced volume of government relations' inquiries
- update on farming coverage
- questions posed by MLA Hugh MacDonald

External Communications

- low level of media activity

Stakeholder Relations

- upcoming Industry Task Force meeting
- discussion with the Alberta Medical Association with regard to electronic reporting

Other Issues

- current review and appeal volumes
- Public Service Pension Plan employer contribution increase
- staff retention and exit interviews
- publication of Delphi study on asbestos-related lung disease in the June 2009 issue of CHEST

(a) Corporate Scorecard – 2009 Second Quarter

The Vice Presidents of Customer Service and Risk Management and Disability and Information Management reviewed the 2009 corporate scorecard results to July 20, 2009.

(b) Monthly Reports

The Chief Financial Officer reviewed the financial results for the period ending July 31, 2009.

6. Committee Chair Reports**(a) Policy Committee**

The committee had nothing to report.

(b) Audit Committee

The committee chair provided a report on the Audit Committee's initial assessment of the risk of fraud in relation to the 2009 financial statements.

(c) Finance Committee**(i) Investment Performance Report – 2nd Quarter 2009**

The 2nd quarter 2009 investment performance report was received for information.

The committee chair provided a report with regard to other items of business discussed at the previous committee meeting.

(d) **Governance Committee**

The committee had nothing to report.

(e) **Human Resource and Compensation Committee**

The committee had nothing to report.

7. **2010 Meeting Schedule**

MOTION
2009/07/20

It was moved that,

"The 2010 meeting schedule be approved."

CARRIED

8. **New Business**

Board member Don Oborowsky initiated a discussion of the criteria for opening accounts. Management will provide further information.

D. Brunsch

9. **Meeting Evaluation**

The members completed the meeting effectiveness self-assessment form.

The Chair excused senior management from the meeting for item 10.

10. **In Camera**

The Board of Directors held an *in camera* session.

There being no further business, the meeting ended at 9:30 a.m.

CHAIR

SECRETARY