

Industry Custom Pricing - Online Reports

Industry Custom Pricing (ICP) is a voluntary, flexible pricing option that allows industries to customize various features of WCB-Alberta's standard pricing program in accordance with their risk tolerance and preferences. ICP makes premiums more responsive to performance, so that employers with fewer injuries, lower costs and safer workplaces pay lower premiums. Conversely, employers with more injuries and higher costs pay higher premiums.

To assist you in making an informed decision about participating in ICP, three reports are available online, detailing the impact ICP will have on your individual premiums and your and industry's premiums.

Which report to access

Employer Summary

How would each ICP option affect my company's premium?

This report provides you with an overview of each ICP option and the impact each would have on your premium. Employers are given five years of data to help you better understand the long-term impact of ICP participation on premium. This report is available for employers who participate in the Experience Rating Plan for Large Employers.

Industry Summary

How does each ICP option affect my industry's premiums?

This report summarizes the impact of each ICP option on your industry's premiums. Also illustrated is the impact ICP will have on the number and range of discounts and surcharges employers earn within the industry.

Industry Premium Statistics

How are other pricing programs affecting my industry?

This report provides industry-specific information on the Experience Rating Plan for Small Employers, Experience Rating Plan for Large Employers, Poor Performance Surcharge and Partnerships in Injury Reduction.

For more information please refer to the other ICP fact sheets at www.wcb.ab.ca. If you have any questions, please contact the Underwriting team at 780-498-7936 or email icp@wcb.ab.ca.