

Personal Coverage: guaranteed coverage amount

Guaranteed coverage is the amount of insurance proprietors, partners and corporate directors can purchase without having to substantiate earnings prior to benefits being paid. It is an extension of Personal Coverage that allows business owners to be covered at a set level, without providing earnings information if injured. There are guaranteed coverage amounts for more than 130 industries (see the table below).

Determining guaranteed coverage

Guaranteed Coverage Amount (GCA) is what WCB-Alberta deems as representative of an applicant's annual gross earnings. The amount may vary for different industries. WCB-Alberta uses earnings information from external wage sources and its own records to determine average earnings in an industry.

If WCB-Alberta has not set a GCA for an industry, the minimum Personal Coverage amount is the GCA for that industry.

Business owners and directors can still choose any amount of coverage between the minimum and maximum Personal Coverage amounts set each year (for 2012 the Maximum insurable earnings is \$86,700 and the Minimum insurable earnings is \$21,000). If you choose to insure yourself for more than the minimum or the GCA, you must be able to substantiate earnings for your compensation rate.

Cost of coverage at the guaranteed coverage amount

Premiums are determined by the GCA multiplied by your account's rate per hundred dollars of insurable earnings for your industry.

Changing your Personal Coverage amount

You can change your coverage amount at any time. The change in coverage is effective the date we receive your request, and you will be invoiced for the difference in premium.

Ind.	Industry Description	GCA	Ind.	Industry Description	GCA
2100	Landscaping	\$35,000	42130	Drilling - Water Well/Deep Core	\$40,000
2104	Animal Health Services	\$30,000	42133	Cabinets/Counters - Asmb/Install	\$35,000
2200	Right-of-Way Maintenance	\$35,000	42135	Drywall/Lath/Plaster/Stucco/etc	\$35,000
3100	Logging - Woodlands Operations	\$40,000	42139	Industrial Coating Services	\$40,000
3902	Timber Management	\$40,000	42143	Framing Contractor - Const.	\$35,000
6110	Mining and Overburden Removal	\$40,000	42144	Fire Sprinklers - Install/Svce	\$40,000
6300	Oil & Gas - Upstream	\$40,000	42147	Finishing Carpentry	\$30,000
6304	Oil Field Maint/Construction	\$40,000	42151	Siding/Eavestrough - Fab./Inst.	\$35,000
6305	Field Production Operators	\$35,000	42160	Electronic Equipment - Sell/Svce	\$40,000

Ind.	Industry Description	GCA	Ind.	Industry Description	GCA
6306	Vacuum Removal - Wet/Dry Waste	\$40,000	42184	Mechanical Insulation - Install/Svce	\$40,000
6600	Oilsands Operations	\$40,000	50200	Aircraft - Ground Support Svces	\$30,000
9200	Seismic Survey	\$40,000	50607	Railway Transportation Service	\$40,000
9201	Drilling - Shot Hole	\$40,000	50701	Trucking Service - Specialized	\$40,000
9600	Drilling - Oil/Gas Wells	\$40,000	50714	Trucking Service - General	\$40,000
9902	Cleaning Svces - Mobile Pressure	\$40,000	50720	Trucking Service - Oilfield	\$40,000
9903	Well Servicing with Service Rigs	\$40,000	50800	Bus Lines	\$40,000
9904	Drilling - Rathole/Rig Anchor	\$40,000	51501	Pipeline Transmission - Oil/Gas	\$40,000
9911	Oilfield Downhole Services	\$40,000	51502	NDT Services Incl Visual Inspect	\$40,000
9915	Well Casing Services	\$40,000	52700	Warehousing - Public	\$35,000
10100	Meat Processing	\$30,000	54301	Closed Circuit TV/Cablevision	\$40,000
12900	Bakeries/Pasta Manufacturing	\$30,000	54501	Telecommunication Systems	\$40,000
13100	Food Process - Misc	\$30,000	57200	Utility - Electric	\$40,000
14100	Soft Drinks/Water/Ice - Mfg	\$40,000	57400	Utility - Natural Gas	\$40,000
25100	Sawmills/Planing Mills	\$40,000	57901	Garbage Collection/Disposal	\$40,000
25401	Wood Products - Mfg	\$35,000	60800	Bulk Petroleum Dealers	\$40,000
26101	Furniture - Mfg/Repair	\$30,000	62200	Farm Implement Dealers	\$40,000
27400	Recycle/Salvage/Reclaim - Waste	\$30,000	62201	Mobile Equipment Dealers	\$40,000
28600	Printing/Book Binding	\$30,000	62300	Office Equipment - Sales/Svce	\$35,000
28603	Signs/Advertising Displays - Mfg.	\$30,000	62302	Machinery/Equip NEC - Sales/Svce	\$40,000
28900	Publishing	\$30,000	62303	Industrial Supply Stores	\$40,000
30100	Steel/Metal Fabrication	\$40,000	62304	Compressors/Power Unit - Mfg	\$40,000
30302	Overhead Doors - Install/Repair	\$40,000	62500	Steel Svce Centre - No Salvage	\$40,000
30403	Metal/Porcelain Prod. - Coating	\$35,000	62700	Scrap/Salvage Dealers	\$35,000
30407	Coating/Heat Treating Manuf'd Prod	\$40,000	62900	Wholesaling - NEC	\$35,000
30412	Sheet Metal Shops	\$35,000	65402	Towing Auto Vehicles	\$40,000
30801	Machining	\$40,000	65600	Auto Dealers	\$40,000
31501	Light Metal Products - Asmb/Install	\$30,000	65800	Automobile Body Repairs	\$35,000
34800	Transit Mix Operations	\$40,000	65808	Automotive Repair / Wrecking	\$35,000
37301	Plastic Prod/Metal Extrusion Mfg	\$30,000	67601	Furniture Stores	\$30,000
37801	Petrochemicals - Mfg	\$40,000	67602	Entertainment Equip - Sales/Svce	\$30,000
37902	Chemical Products - Pckg/Dist	\$35,000	67604	Appliances - Sale & Svce	\$30,000
38100	Instrumentation - Mfg.	\$30,000	69912	Trailers Sale/Rental Incl Svce	\$35,000
39701	Outdoor Advertising	\$35,000	69915	Sport Vehicles - Sale/Svce	\$35,000
40400	Construction - Industrial	\$40,000	69916	Wholesale Food Distribution	\$35,000
40401	Construction Trades Svcs - NEC	\$35,000	82100	Hospitals/Acute Care Centres	\$35,000
40405	Residential General Contractor	\$40,000	82500	Private Med/Physio Centres	\$35,000

Ind.	Industry Description	GCA	Ind.	Industry Description	GCA
40602	Paving/Surfacing	\$40,000	82710	Supply Medical Personnel	\$40,000
40604	Mobile Equipment Operation	\$40,000	82808	Continuing Care Facilities	\$30,000
40901	Power / Phone Line - Const/Rem	\$40,000	86400	Engineering	\$40,000
40905	Pipeline Construction	\$40,000	86401	Survey - Land/General	\$40,000
42102	Brick / Masonry Contracting	\$40,000	86403	Research/Material Testing Labs	\$35,000
42103	Drilling - Horizontal/Angular	\$40,000	86414	Geological / Environmental Consulting	\$40,000
42104	Concrete Construction	\$40,000	87505	Catering - Industrial Camps	\$40,000
42105	Erect - Sheet/Metal Structures	\$40,000	89101	Prof/Trade/Charitable Assn	\$30,000
42106	Erect - Structural Steel	\$40,000	89401	Welding	\$35,000
42109	Heavy Machine/Equip - Install/Svce	\$40,000	89600	Refrigeration Equip- Sales/Svce	\$40,000
42111	Painting/Decorating	\$30,000	89702	Property / Hostels Management	\$30,000
42113	Tile/Terrazzo - Sell/Install	\$40,000	89902	Security Services/Industrial Patrols	\$30,000
42117	Heating Systems - Fab/Install	\$40,000	89908	Small Equip/Appl - Rental/Svc	\$30,000
42118	Roofing	\$35,000	89910	Industrial/Oilfield Equip - Rent	\$40,000
42120	Sand Blasting	\$30,000	89913	Commissionaires/Armored Car Svcs	\$30,000
42121	Doors/Windows - Mfg/Install	\$35,000	89922	Industrial Camp Trailers - Rental	\$40,000
42122	Mechanical Contracting	\$40,000	89925	Social/Community Support Svce	\$30,000
42124	Electric Wiring	\$40,000	89928	Rent/Erect - Scaffold/Cranes	\$40,000
42125	Floor Coverings - Sell/Install	\$30,000	95101	Towns	\$35,000
42128	TV/Radio Antennae Installation	\$40,000	95102	Municipal Districts	\$35,000
42129	Industrial Plant Maintenance	\$40,000			
2012 GCA at \$30,000 = \$1841.41/month		2012 GCA at \$35,000 = \$2103.74 /month	2012 GCA at \$40,000 = \$2366.06/month		